

Galeria Chetm with mBank financing for EUR 21 million

Investors of Galeria Chetm - Acteeum and Equilis - signed a contract with mBank to finance the project. The EUR 21 million loan is a milestone in completing the first shopping center in Chetm and confirms the quality of the investment. The opening of Galeria Chetm is planned for the first quarter of 2020.



Galeria Chetm, of which investors are the Acteeum Group and Equilis Poland, concluded a project financing agreement with mBank, amounting of EUR 21 million. Investors' solidity, good project preparation, timely development progress and high level of commercialization ensured efficient credit process in which the Czabański & Gatuszyński law firm advised the investors.

« We are happy that our Chetm project has won recognition not only of tenants and the local community but also our financial partner. Providing financing for the Galeria Chetm project mBank confirmed its attractiveness and joined forces with the investors in the development of our highly-anticipated shopping center, which will bring a lot of positive energy to the lives of Chetm and the region residents » says Monika Woźniak-Zawiota, Equilis CEO in Poland.

The construction of Galeria Chetm progresses as per the planned schedule. So far, preparatory, ground and foundation works have been completed. Currently, work is underway on the construction of the load-bearing facility and masonry, as well as preparations for the assembly of the roof structure. In parallel with the dynamically carried construction works, the commercialization of the project is coming to an end, exceeding the level of 85% three quarters prior to its opening.

«We are glad that mBank joins Galeria Chetm project as a financial partner. An efficient credit process concluded with the just signed credit agreement provides not only financing for the further progress of the project, but also confirms its quality stemming from investors' experience, consistently kept development schedule and very high interest of tenants» explains Anna Grams-Szalacha, Acteeum Central Europe Financial Director.

«We are very pleased with the opportunity to establish cooperation with quality partners developing the project. Galeria Chetm will be a leading retail facility in the region and will provide the residents of Chetm and neighboring area with access to a modern commercial offer. The project has gained great interest from the tenants from its very early stage and we are honored to be able to finance this undertaking» says Grzegorz Trawiński, Director of the mBank Real Estate Financing Department.

Galeria Chetm

Galeria Chetm on the area of 17.5 thousand sqm. will offer 55 commercial premises and over 550 parking spaces. The plot on which the shopping center will be located at the junction of Lubelska and Rejowiecka streets (also constituting the Chetm beltway), in the major transportation hub of the city. The Galeria Chetm's catchment area

covers nearly 300,000 residents as well as the cross-border traffic with Ukraine and Belarus.

Among the tenants that will open their stores in Galeria Chetm are already such known brands as Lidl, CCC, SMYK, Rossmann, RTV Euro AGD, Martes Sport, Reserved, Sinsay, House, Cropp, home&you, Pepco, Diverse, Swiss, Ziaja, Olimp and Deli Pizza restaurants or Księgarnie Świat Książki. The commercialization level had already, a year before the grand opening, exceeded 75%. Galeria Chetm grand opening is planned for the first quarter of 2020.

Information about mBank

mBank is a leading universal bank present on the Polish market as well as in the Czech Republic and Slovakia. It's one of the fastest growing financial brands in Poland. mBank belongs to the Commerzbank Group.

The bank specializes in servicing all customer segments. It provides services in the field of retail, corporate and private banking. Within the corporate banking, it serves over 25,000 corporate clients and over 5.5 million retail customers. mBank is an active partner in the field of corporate financing, including commercial real estate projects aimed at the office, warehouse, retail, hotel and housing sectors.

About Equilis

Equilis was founded in 2006 by Carl Mestdagh as a commercial real estate developer active in the Belgian market. Today, it develops and supports ambitious projects across a broad spectrum, from commercial and residential real estate, to offices, the rehabilitation of brownfields, residences for senior people or students, leisure sites, car parks, cultural and public spaces, ... In total, Equilis has built 250.000 m² and 757 housing units and is currently developing another 230.000 m² and 2.832 housing units.

Equilis covers all aspects and trades and has diversified its activities and enlarged its portfolio to cover the European market. Equilis has offices in Belgium, France, Spain, the Grand-Duchy of Luxemburg, the Netherlands, Portugal and Poland. New other countries will follow from 2019.

Further information about Equilis and its projects on www.equilis.net

Information about Acteeum

Acteeum Group is a privately owned international company operating on the commercial and residential real estate market in Poland, undertaking the entire development process, starting from selecting suitable plots for development through the stage of design, construction, commercialization, management and sale of facilities.

The Acteeum approach to projects is based on extensive experience and knowledge of the polish market and the development process. The company is a business partner of large institutional companies, including CBRE Global Investors, Immofinanz, NepiRockcastle, Equilis as well as private investors. Acteeum focuses on the development of large scale retail facilities and residential projects.

Acteeum manages a land portfolio and negotiates the purchase of further plots for the construction of shopping centers, retail parks, residential developments as well as mixed schemes.

Further information about Acteeum and its projects on www.acteeum.pl

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