

Construction of Galeria Chełm has started

Construction works of the Acteeum Group and Equilis Poland joint project – Galeria Chełm – have just begun. Investors have signed a contract with KARMAR S.A. which is becoming the general contractor of the project. Galeria Chełm with a GLA of 17.5 thousand sqm. will be the first shopping center in Chełm and at the same time the first joint venture of both investors. The project will be covered with an overall budget of approximately EUR 30 million. and is scheduled for opening in the first quarter of 2020.



«We are delighted that the long-awaited moment of transition from the «paper» stage of the Galeria Chełm project to the actual implementation phase is just taking place. With the selection of a general contractor - KARMAR S.A. - we have started construction works of this first Retail project in our Polish portfolio. Through developing the Chełm shopping center we want to create a unique place that has never been available in the city before - meeting not only shopping needs, but also the lifestyle and entertainment expectations of customers.» explains Monika Woźniak-Zawioła, CEO of Equilis in Poland.

«Galeria Chełm is the next Retail project developed by Acteeum jointly with a large investor. We are very happy joining forces with Equilis, which allows us to leverage the synergies of our competences in shopping centers in Poland and the international experience of our Partner. We believe that the Chełm project, which has just entered the construction works stage will become a success for the tenants and customers of Galeria Chełm, as well as for us, investors» says Tomasz Szewczyk, Managing Partner of Acteeum Central Europe.

Recently selected general contractor – KARMAR S.A. – will construct a modern and multi-functional retail facility with a total GLA of 17.5 thousand sqm. The plot on which the new shopping center will be developed is located at the junction of Lubelska and Rejowiecka streets (Chełm beltway), in the spot constituting the main transportation hub of the city. The Galeria Chełm's catchment area covers nearly 300,000 residents as well as the cross-border traffic with Ukraine and Belarus. Galeria Chełm will offer 55 commercial premises and over 550 parking spaces.

«Galeria Chetm project perfectly fits into our strategy of geographic diversification and development of our activity in the cubature facilities market» explains Joanna Makowiecka-Gaca, President of the Board of KARMAR S.A. «Our company has extensive experience in the construction of shopping centers throughout Poland. In addition, as part of Bouygues Construction, we have access to know-how and engineering facilities that the company has gained through projects delivered globally. We are delighted with the cooperation we have just started with the new partners - Acteeum Group and Equilis Polska and we are convinced that this will be the beginning of a long-term cooperation» adds Joanna Makowiecka-Gaca.

A year before the grand opening Galeria Chetm has already been almost entirely commercialized. Among the tenants that will open their stores in Galeria Chetm are already such known brands as Lidl, CCC, SMYK, Rossmann, RTV Euro AGD, Martes Sport, Reserved, Sinsay, House, Cropp, home&you, Pepco, Diverse, Swiss, Ziaja or Księgarnie Świat Książki as well as widely recognized dining and services brands.

About Equilis

Equilis was founded in 2006 by Carl Mestdagh as a commercial real estate developer active in the Belgian market. Today, it develops and supports ambitious projects across a broad spectrum, from commercial and residential real estate, to offices, the rehabilitation of brownfields, residences for senior people or students, leisure sites, car parks, cultural and public spaces, ... In total, Equilis has built 250.000 m² and 757 housing units and is currently developing another 230.000 m² and 2.832 housing units.

Equilis covers all aspects and trades and has diversified its activities and enlarged its portfolio to cover the European market. Equilis has offices in Belgium, France, Spain, the Grand-Duchy of Luxemburg, the Netherlands, Portugal and Poland. New other countries will follow from 2019.

Further information about Equilis and its projects on www.equilis.net

Information about Acteeum

Acteeum Group is a privately owned international company operating on the commercial and residential real estate market in Poland, undertaking the entire development process, starting from selecting suitable plots for development through the stage of design, construction, commercialization, management and sale of facilities.

The Acteeum approach to projects is based on extensive experience and knowledge of the polish market and the development process. The company is a business partner of large institutional companies, including CBRE Global Investors, Immofinanz, NepiRockcastle, Equilis as well as private investors. Acteeum focuses on the development of large scale retail facilities and residential projects.

Acteeum manages a land portfolio and negotiates the purchase of further plots for the construction of shopping centers, retail parks, residential developments as well as mixed schemes.

Further information about Acteeum and its projects on www.acteeum.pl

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