



Press release - 22.10.2019

TOPPING OUT CEREMONY OF GALERIA CHELM



October 22, at ul. Rejowiecka 34 in Chełm, a topping out ceremony took place at the construction site of Galeria Chełm, a joint venture of Acteeum and Equilis. In the construction tradition, it means the conclusion of works related to the core construction of the facility. In the near future, the building shell will be concluded and finishing works will follow. Galeria Chełm is planned for opening in the first quarter of next year.

A symbolic topping out, marking the completion of works on the building's structure, was symbolically placed at the construction site of Galeria Chełm, the first shopping center in Chełm. The ceremony was attended by the most important representatives of the city, including Daniel Domoradzki,

Director of the Cabinet of the Mayor of Chetm, Monika Woźniak-Zawioła, CEO of Equilis in Poland, Tomasz Szewczyk, managing partner of Acteeum Group as well as Bartłomiej Kłos and Marcin Krzemiński, Board Members of Karmar S.A. - General Contractor of the investment. In addition, representatives of companies associated with the investment process and numerous media took part in the ceremony.

- We are excited to see that our Chełm project is growing fast, as evidenced by today's ceremony. Day by day we are approaching the moment when Galeria Chełm will become the place that has never been in this city before - a multifunctional object on the map of the everyday emotions of the inhabitants of the city and the region – explains Monika Woźniak-Zawioła CEO of Equilis in Poland.

The rapid progress of the Galeria Chełm construction works go hand in hand with even more spectacular progress in the commercialization of the facility. Galeria Chełm has already been leased in more than 95%, providing a comprehensive, diverse and perfectly composed palette of shopping and service offers as well as dining and entertainment opportunities.

- The topping out ceremony at Galeria Chełm is an extremely important moment for us; it constitutes a symbolic completion of the main construction phase confirming that the works are proceeding according to the assumed schedule. We are convinced that to a large extent this is the result of great cooperation between all entities participating in the project, from the investment, constructing and financial sides – says Tomasz Szewczyk, Managing Partner Acteeum Central Europe.

Galeria Chełm

Galeria Chełm on the area of 17.5 thousand sqm. will offer 55 commercial premises and over 550 parking spaces. The plot on which the new shopping center will be located at the junction of Lubelska and Rejowiecka streets (also constituting the Chełm beltway), in the major transportation hub of the city. The Galeria Chełm's catchment area covers nearly 300,000 residents as well as the cross-border traffic with Ukraine and Belarus.

Among the tenants that will open their stores in Galeria Chełm are already such known brands as Lidl, CCC, SMYK, Rossmann, RTV Euro AGD, Martes Sport, Reserved, Sinsay, House, Cropp, home&you, DIVERSE, Pepco, Swiss, KiK, 4F, Ziaja, Esotique, Deichamann, Vision Express, Play, Orange, Komes money desk, Olimp and Deli Pizza restaurants or Księgarnie Świat Książki. The commercialization level had already, almost half a year before the grand opening, exceeded 95%.

Galeria Chełm opening is planned for the first quarter of 2020.

ABOUT EQUILIS We are Equilis and we build. We build stories. We create places where people build the stories of their lives. Love stories, business stories. Happy stories.

EQUILIS was established by Carl Mestdagh in 2006 as a commercial property developer in the Belgian market. Today the firm develops and completes demanding projects in a broad spectrum – from commercial and residential real estate to offices, brownfield recovery, senior citizen or student housing, recreational facilities, parking spaces, cultural and public spaces. Altogether EQUILIS has built 271,000 m² and 832 residential units. Currently a further 215,000 m² and 2,004 residential units are under development.

EQUILIS covers all aspects and works and has diversified its activities and expanded its portfolio in the European market. EQUILIS has offices in Belgium, France, Spain, the Netherlands, Portugal, and Poland and recently also in Germany. You will find more information about EQUILIS and its projects under <u>www.equilis.net</u>.

Carl Mestdagh, Executive Chairman of Equilis Europe: "The Equilis team is happy to write new pages of its story. The stories we want to write are many but they all head in the same direction. Increasing happiness and well-being. Our properties, apartments, offices, shopping centres and mixed-use buildings are places where people live. That's why we strive to put the user at the centre of our design process. Our company has the intention and the ability to build stories in which everyone can flourish. It has built many to date and is ready to build many more."

ABOUT ACTEEUM GROUP

Acteeum Group is a privately owned international company operating on the commercial and residential real estate market in Poland, undertaking the entire development process, starting from selecting suitable plots for development through the stage of design, construction, commercialization, management and sale of facilities.

The Acteeum approach to projects is based on extensive experience and knowledge of the polish market and the development process. The company is a business partner of large institutional companies, including CBRE Global Investors, Immofinanz, NepiRockcastle, BPI, Equilis as well as private investors. Acteeum focuses on the development of large scale retail facilities and residential projects.

Acteeum manages a land portfolio and negotiates the purchase of further plots for the construction of shopping centers, retail parks, residential developments as well as mixed schemes. Further information about Acteeum and its projects at: <u>www.acteeum.pl</u>.

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