

## Equilis gives the green light to its next big opening: Nexum Retail Park Fuenlabrada.

The project, with a plot of 48,000 m<sup>2</sup> and a total investment of 110 million, will house a shopping centre, a student residence and a hotel.



The Belgian real estate developer founded in 2006, responsible in Spain for important projects such as the Finestrelles shopping centre in Barcelona or the historic luxury refurbishment of Lope de Rueda 15 and Velázquez 70 in Madrid, is launching a new and powerful project in Fuenlabrada: Nexum Retail Park.

With an investment of close to **110 million euros**, Avintia will be in charge of its construction, starting this April and with an estimated duration of **18 months**. It is estimated that this ambitious project will attract 3 million visitors a year and create **700 new jobs**.

Located in the Madrid town of Fuenlabrada, this new commercial work has **48,000 m<sup>2</sup> of land**, of which **26,000 m<sup>2</sup> will be used for the Retail Park**, **17,000 m<sup>2</sup> for a student residence** with 600 rooms and **4,000 m<sup>2</sup> for the construction of a hotel**.

The commercial mix that visitors will be able to enjoy will include the main sectors of this type of commercial park: the ground floor will house a **supermarket, automotive store, decoration, home, pet, fashion and furniture shops**, among other services. On the upper floor there will be a **gym of almost 2,000 m<sup>2</sup>, a children's leisure area and restaurants**. Also, for those who decide to come by car, there will be a **car park area for almost 1.000 vehicles as well as a petrol station**.

### Equilis in Spain

The developer has been present in Spain since 2014 with four major investments behind it, such as the **Finestrelles Shopping Centre** in Barcelona (inaugurated in 2018) and two luxury residential projects in the heart of the Salamanca district, currently under construction, at **Lope de Rueda 15 and Velázquez 70**.

## Equilis in Europe

The company, **originally from Belgium**, carries out ambitious real estate work across a wide spectrum of activities, including **commercial and residential projects, regeneration of industrial sites, residences for the elderly or students, car parks and cultural spaces**. It operates across much of Europe, with **offices in Belgium, France, Spain, the Netherlands, Germany and Poland**.

## Equilis across the world

In a world increasingly concerned about the planet and the impact that humans have on it, Equilis has a lot to contribute, as one of its maxims is to always try to **reduce the impact that its buildings will have on the ecology as much as possible**, from energy and water management, to the regeneration of abandoned industrial areas, to their inclusion in the local economy. In addition, **Nexum Retail Park Fuenlabrada is aiming for BREEAM sustainability certification**.

## Shopping centres after the pandemic

The pandemic had a major impact on consumption and, above all, on all those establishments that depended on the visitor flow. The **shopping centre sector was one of the worst affected**, seeing its capacity and opening hours limited. However, this is now behind us, and an upturn in sales, footfall and openings is expected.

The **Spanish Association of Shopping Centres and Parks (AECC)** expects 2022 to consolidate a trend that has already begun with **sales growth to 40.399 million euros** (21.4% more than in 2020) and **an increase in footfall of 19.6%**, representing 1.520 million visits. Employment is also showing clear signs of recovery, generating **794.000 direct and indirect jobs**.

The Nexum Retail Park Fuenlabrada project **began in mid-2019** and, for obvious reasons, had to adapt to the new market needs which, far from being a drawback, has strengthened the project even more.

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## ABOUT EQUILIS

**We are Equilis and we build.**

**We build stories.**

**We create places where people build the stories of their lives.**

**Love stories, business stories.**

**Happy stories.**

EQUILIS was established by Carl Mestdagh in 2006 as a commercial property developer in the Belgian market. Today the firm develops and completes demanding projects in a broad spectrum – from commercial and residential real estate to offices, brownfield recovery, senior citizen or student housing, recreational facilities, parking spaces, cultural and public spaces. Altogether EQUILIS has built 271,000 m<sup>2</sup> retail and 832 residential units. Currently a further 215,000 m<sup>2</sup> retail and 2,004 residential units are under development.

EQUILIS covers all aspects and works and has diversified its activities and expanded its portfolio in the European market. EQUILIS has offices in Belgium, France, Spain, the Netherlands, Portugal, and Poland and recently also in Germany. You will find more information about EQUILIS and its projects under [www.equilis.net](http://www.equilis.net).

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